

Sustainability report

The LLB Group considers sustainability or corporate social responsibility (CSR) to be an integral part of its business success. We want to create long-term added value for our clients, shareholders, employees and other stakeholder groups. Moreover, we are committed to responsible corporate governance, which includes our economic, ecological and social performance. Sustainability topics occupy an important place in our Annual Report.

To provide even more transparency for our stakeholder groups, we prepared our sustainability reporting for the 2017 report year according to the standards of the Global Reporting Initiative (GRI). GRI, a non-governmental organisation, develops standards that provide companies with a systematic framework for communicating corporate responsibility in a transparent and comparable manner. GRI is the most widely used comprehensive sustainability reporting standard in the world. The GRI standards provide for a focus on topics material to business activity.

This report has been prepared in accordance with the GRI standards: Core option. The report was submitted to the GRI Materiality Disclosure Service and confirmation of its successful alignment with GRI standards was issued on 2 March 2018. By submitting its CSR reporting in accordance with GRI standards, LLB meets the current requirements: Following the amendment of Liechtenstein's Persons and Companies Act (PGR), capital market-oriented corporations as well as large credit institutions and insurance companies that have more than 500 employees have been required since 2017 to disclose information about their Corporate Social Responsibility (CSR) performance in their annual report.

The Annual Report 2017 includes all companies with a 100 percent equity interest (see "Scope of consolidation", page 177) as well as Bank Linth LLB AG, unless explicitly noted otherwise.

The systematic identification of key sustainability topics for the LLB Group and its stakeholder groups can be found on page 67. The key topics are structured according to the topic groups: market performance, compliance, responsibilities for society and the environment, as well as employees. As far as the data situation allows, this report covers all topics considered material.

As regards material boundaries, all the topics listed are relevant to the whole LLB Group as well as to stakeholder groups particularly interested in the success of the company – such as shareholders and employees. They influence business risks and opportunities, including the company's reputation, which can impact the success of the business.

Materiality outside of the LLB Group depends on the various stakeholder groups in our value creation chain. Topics related to market performance and compliance are relevant to our clients. Topics related to regulations are material to the supervisory authorities. Topics related to responsibilities for society and the environment are relevant to our neighbours, the Principality of Liechtenstein as well as environmental and social organisations. Topics in the area of employees are material to them and our clients. The competence and motivation of the people in the LLB Group substantially determine the quality of the services we provide for our clients.

Information on management approaches to sustainability can be found at ar2017.llb.li/gri-content-index.

GRI Content Index



Universal standards

Topic-specific standards

Reference	Page number / Information
GRI 101: Foundation (2016)	
GRI 102: General Disclosures (2016)	
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GRI 102-1	Liechtensteinische Landesbank AG
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GRI 102-50	Calendar year 2017
GRI 102-51	March 2017
GRI 102-52	annually
GRI 102-53	kornelia.pfeiffer@llb.li
GRI 102-54	74
GRI 102-55	75
GRI 102-56	none

Reference	Page number / Information	Reasons for omission
GRI 200: Economic		
GRI 201: Economic Performance (2016)		
GRI 103-1/2/3	MA p. 3	
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GRI 202: Market Presence (2016)		
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GRI 203: Indirect Economic Impacts (2016)		
GRI 103-1/2/3	MA p. 4	
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GRI 204: Procurement Practices (2016)		
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GRI 205: Anti-corruption (2016)		
GRI 103-1/2/3	MA p. 5	
GRI 205-1	64, MA p. 5	
GRI 205-2	64, MA p. 5	
GRI 205-3	no incidents	
GRI 300: Environmental		
GRI 302: Energy (2016)		
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GRI 305: Emissions (2016)		
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GRI 305-1	73	
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GRI 400: Social		
GRI 401: Employment (2016)		
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GRI 402: Labor / Management Relations (2016)		
GRI 103-1/2/3	MA p. 8	
GRI 402-1	56	MA p. 8
GRI 403: Occupational Health and Safety (2016)		
GRI 103-1/2/3	MA p. 9	
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GRI 404: Training and Education (2016)		
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GRI 413-1	69	
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GRI 417: Marketing and Labeling (2016)		
GRI 103-1/2/3	MA p. 13	
GRI 417-1	42	
GRI 417-3	no violations	
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GRI 103-1/2/3	MA p. 14	
GRI 418-1	63	
GRI 419: Socioeconomic Compliance (2016)		
GRI 103-1/2/3	MA p. 15	
GRI 419-1	no penalties	
GRI G4: Sector Disclosures		
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GRI 103-1/2/3	MA p. 17	
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Unless otherwise stated, the page numbers in the index are based on this report. In some cases, disclosures are given in our online document on management approaches to sustainability, which is published in our online Annual Report at ar2017.llb.li/gri-content-index. In this case, the relevant page numbers are marked with DMA.

This page includes, inter alia, information on GRI standard indicator 102-48 (2016 version).